



# MEDIA RELEASE



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**Contact:**

Angelina Romero, (213) 974-3101 [ARomero@assessor.lacounty.gov](mailto:ARomero@assessor.lacounty.gov)

Keith Knox, (213) 974-0703 [KKnox@ttc.lacounty.gov](mailto:KKnox@ttc.lacounty.gov)

## Save by Understanding the Property Tax System Second Installment Property Taxes Delinquent If Not Paid by April 10



The second installment of the 2018-2019 Annual Secured Property Taxes becomes delinquent if not paid by April 10, 2019. Payments must be received or postmarked by April 10, 2019 to avoid a 10% late payment penalty. Both Los Angeles County Assessor Jeffrey Prang and Treasurer & Tax Collector Joseph Kelly urge owners to [“Save Money, Save Time, Pay Online!”](#) Property owners may make an online payment until 11:59 p.m. on the delinquency date, to be considered timely. In fact, payments made between 5 p.m. and 11:59 p.m. approximate \$40 million, saving taxpayers who use this payment method \$4 million in penalties.

Property tax season is often the only time Los Angeles County residents interact with the County Assessor and Treasurer & Tax Collector, in fact many residents aren't aware that they are two separate departments. To help residents better understand how the property tax system works, here is a simple guide to reference. Although, the Assessor does not collect taxes, the Office is responsible for identifying and valuing all taxable property that is used to determine the amount of property tax owed.

Most importantly, the Assessor provides tax saving opportunities for homeowners, Veterans, seniors, businesses, and community organizations. A program for which almost all homeowners qualify is the [Homeowners' Exemption](#), reducing a property's taxable assessed value by \$7,000, resulting in a \$70 savings. Homeowners can check the bottom section of their tax bill under "TOTAL LESS EXEMPTION," and if the word "HOME" appears, the exemption has been applied. See the diagram example below.

|                   |      |         |
|-------------------|------|---------|
| TOTAL             |      | 270,651 |
| LESS EXEMPTION:   | HOME | 7,000   |
| NET TAXABLE VALUE |      | 263,651 |

“Another reminder this property tax season is that owners affected by the Woolsey, Hill, and Rock Peak Fires, who have filed a [Misfortune and Calamity Claim](#) to have their properties reassessed have a property tax bill delinquency date of July 1, 2019,” says Mr. Kelly.

“I recognize that the property tax system is complex and can be challenging to navigate, which is why myself and Mr. Kelly are dedicated to working together to better inform taxpayers. Although no one likes to pay taxes, revenue generated directly funds local public services such as schools, libraries, and public safety” says Assessor Prang.

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